



Please note that your capital credit allocation was on your October billing statement.

s a member of Bayfield Electric **A**Cooperative, a not-for-profit organization, we distribute any margins from each year to our members in the form of capital credits. The capital credits represent your ownership in BEC.

Capital Credit FAQs

Can I use capital credits to pay my bill?

Capital credits cannot be used to pay your current electric bill. However, in the month of May the board elects to retire capital credit refunds; active members will receive theirs as a bill credit on their June bill.

When will I receive the funds that are listed on the allocation notice?

Currently BEC is on a 26-year rotation of distributing capital credits. Most years, BEC has employed a disbursement strategy in which members who have had outstanding capital credits for the longest period have received payments. This year, all capital credits through 1993 and a portion of 1994 were retired and returned to members from that time. Current members receive a bill credit and inactive members receive a check in the mail.

If I move off of BEC lines, do I forfeit all of my capital credits?

No. Capital credits are yours to keep, even if you are no longer receiving service from BEC. This is why it is important for you to notify us if your address or phone number information changes.

If someone doesn't claim their capital credit money, does BEC just keep it?

No. Capital credit money cannot be retained by BEC for operational or capital expenditures. Unclaimed capital credit money is transferred to the Federated Youth Foundation to be used for scholarships and charitable donations. A member may opt to donate their funds to the Federated Youth Foundation instead of receiving theirs as well.

What happens if someone passes away before they have received all of their capital credit funds?

The member's heirs are eligible to receive any remaining capital credit funds. Heirs will need to provide BEC with documentation verifying their claim to the funds. In order to assist the member's heirs in closing the account, BEC gives the option of either adhering to the regular capital credit retirement schedule, receiving a special one-time payout at a discounted rate, or donating the funds to the Federated Youth Foundation.

How can I learn more about capital credits?

BEC is always happy to answer any questions you may have. You can call 715-372-4287 and talk to someone or go to www.bayfieldelectric.com and check out the capital credits page.

ALLOCATION VS. RETIREMENT

Allocation – Your share of the amount of any excess funds being given back to our members added to your capital credit balance (October).

Retirement – Actual amount you receive back as a capital credit refund. This amount is a percentage of your total capital credit balance (June).





TEST OF INTERRUPTIBLE HEATING (DUAL FUEL) SCHEDULED FOR WEDNESDAY, NOVEMBER 17

Please be advised that the Winter Preparedness Test for Interruptible Heat (Dual Fuel) members is scheduled for Wednesday, November 17. This load control test is performed in advance of the winter Full Load Control season to ensure member familiarity with the control sequence and to ensure that backup heating systems have been validated for proper function.

During the test, residential Interruptible Heat load classes (2, 2W, & 4B) will be controlled as follows:

Time	Control Status
5:00 p.m.	Control start
5:05 p.m.	All loads interrupted (2,2W,4B)
8:30 p.m.	Class 4B loads restored
9:00 p.m.	Class 2 and 2W loads begin diversified restoral
10:00 p.m.	Class 2 and 2W loads fully restored





Winter will soon be upon us, and with that comes the time for peak alerts for cooperative members. A peak alert is likely to occur on colder days during the winter months. On these days, the demand for electricity is highest, which also brings the need to conserve energy use whenever possible. The level of demand determines a large portion of the cooperative's energy costs during this time. Reducing or delaying

your electrical usage during a peak alert helps lower this cost.

The key is to reduce your consumption between the hours of 5 and 10 p.m. on these cold winter days. This helps Bayfield Electric save on our wholesale power bill, and that savings is passed along to the members. By turning off unneeded lighting and appliances, the amount saved can be substantial.

On these coldest days, the peak-alert messages will be broadcast on our website www.bayfieldelectric.com and on the following radio stations:

- WATW 1400 AM
- WBSZ 93.3 FM
- WNXR 107.3 FM
- WJJ4 96.7 FM







SNOWBIRDS SEASONAL REMINDER

If you are planning to leave your home for an extended period of time this winter, remember to make billing arrangements while you are away. Bayfield Electric has a couple of options to offer:

- · Automatic checking/savings withdrawals or credit/debit card payments
- Online payments, readings, account management, and daily/monthly power
 use available through SmartHub at our website, www.bayfieldelectric.com, or
 download the SmartHub App available for both android and iOS users



Energy Efficiency Tip of the Month

Fall is the perfect time to prep your home for the upcoming winter chill. One of the best ways you can save energy and stay comfortable is to caulk and weatherstrip areas that typically need sealing.

Start by sealing around windows and doors. Seal plumbing, ducting, and areas where electrical wiring comes through walls, floors and ceilings for additional energy savings.

Source: www.energy.gov

MONTH OF NOVEMBER

Billing date: November 10, 2021

October usage

Bills due upon receipt: November 30, 2021

Disconnect day: November 15, 2021

Christopher Kopel, CEO

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Office Hours: 7:30 a.m.–4:00 p.m., Monday–Friday *This institution is an equal opportunity provider and employer.*